

ASX Announcement 10 December 2020

Release of Fully Paid Ordinary Shares from Mandatory Escrow

MELBOURNE Australia, 10 December 2020: 'Buy now. Pay smarter.' company, Openpay Group Ltd (ASX: OPY) (**Openpay** or the **Company**) advises that, in accordance with ASX Listing Rule 3.10A, a total of 1,666,604 fully paid ordinary shares will be released from mandatory escrow on 16 December 2020.

The release of these shares does not change the issued capital of the Company.

Authorised by
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About Openpay - see more at openpay.com.au

Openpay Group Ltd (ASX: OPY) is a well-established player in the fast-growing global market for 'Buy now pay later' (BNPL) payment solutions. Openpay partners with merchants to provide BNPL repayment plans to customers in-store, in-app and online. Openpay's BNPL offering allows customers to purchase what they want and need while spreading repayments over time with no interest costs.

By providing flexible payment solutions to customers, Openpay's BNPL offering also facilitates increased transaction values and conversion rates for merchants at checkout.

Openpay provides services to Customers and Merchants in Australia, United Kingdom and New Zealand.