

ASX Announcement

29 March 2021

Agreement secured with world-leading payments provider, Worldpay from FIS

Openpay Group Ltd (ASX: OPY) (**Openpay** or the **Company**) and its US business Opy USA have secured an agreement with global payments provider, Worldpay from FIS, part of the global financial products and services group Fidelity National Information Services, Inc. (NYSE:FIS) (See more at: <https://www.fisglobal.com/en/about-us>).

Under the agreement, the two companies will collaboratively endeavour to develop a mutually beneficial commercial relationship whereby, amongst other things:

- The parties would collaborate to offer flexible 'Buy now. Pay smarter' payment products and other solutions to merchants and customers in territories in which Openpay operates;
- Openpay products would be integrated onto the payment Gateway operated by WorldPay from FIS ("Integration"), thereby offering Openpay products to FIS' merchants and enabling those merchants to implement Openpay's offerings quickly and seamlessly; and
- The Company will use Worldpay from FIS as its merchant acquirer in the USA and, subsequently, in other territories in which Integration has been effected.

The initial focus of the parties will be on the U.S. market.

Whilst further work remains to be done to agree the terms of detailed sub-agreements in respect of the above, Openpay believes that the agreement reached thus far demonstrates, in particular, substantial progress in Opy USA's ongoing efforts to deploy 6 strategic pillars - offering a differentiated BNPL solution through a large-scale, sustainable ecosystem via partnerships with banks, processors, and a large on-line marketplace.

Authorised by

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Group CEO and Managing Director

Openpay Group Ltd

About Openpay

Openpay Group Ltd (ASX: OPY) is a fast-growing and highly differentiated player in the global 'Buy now pay later' (BNPL) payment solutions market. The Company's strong platform enables it to deliver the most flexible plans in the market with durations of 2–24 months and values of up to \$20,000.

Openpay focuses on industries where it can make a true difference: Automotive, Healthcare, Home Improvement, Memberships and Education; and its target customers are finance-savvy and of an older demographic who use Openpay plans as a cashflow management tool.

Openpay also has a unique B2B offering, OpyPro, a SaaS-based platform that allows companies to manage trade accounts end-to-end, including applications, credit checks, approvals and account management in the one system.

Openpay provides services to Customers and Merchants in Australia, New Zealand, the UK and entered the US market in December 2020.

See more at www.openpay.com.au.