

ASX Announcement

21 January 2022

Notice under ASX Listing Rule 3.16.4

MELBOURNE Australia, 21 January 2022: Further to its announcement dated 12 January 2022 and for the purposes of ASX Listing Rule 3.16.4, Openpay Group Ltd (ASX: OPY) (**Openpay**) advises that following the appointment of Mr Edward Bunting as interim Group CEO, the key terms of Mr Bunting's employment agreement with Openpay are as follows:

Role Title	Interim Group CEO Mr Bunting will also retain his existing responsibilities, including his role as Company Secretary
Fixed Remuneration	A\$385,000 (exclusive of Superannuation) Potential payment in connection with discretionary Long Term Incentive & Short Term Incentive
Discretionary Incentives	Short-term incentive: For the FY22 fiscal year, up to 30% of the base salary (gross) may, at the Company's discretion be paid as a short-term incentive Long-term incentive: For the FY22 fiscal year, the employee will be eligible to participate in the LTI scheme to the value equal to 50% of the total fixed remuneration
Time Commitment	Full time
Termination Clause	6 months with notice
Restraint Clause	Up to 9 months

Authorised by:
The Board of Directors
Openpay Group Ltd

For further information, please contact:

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About Openpay

Openpay Group Ltd (ASX: OPY) is a fast-growing and highly differentiated player in the global 'Buy now pay later' (BNPL) payment solutions market. The Company's strong platform enables it to deliver the most flexible plans in the market with durations of 2–24 months and values of up to \$20,000.

Openpay brings fairness, transparency, and flexibility to merchants and consumers alike, and focuses on industries where it can truly make a difference: Automotive, Healthcare, Home Improvement, Memberships, and Education.

The company focuses on providing a greater range of payment solutions and has created a powerful next generation BNPL solution—Buy Now, Pay Smarter—that provides transparency and control to consumers when they need it most.

Openpay's B2B offering, OpyPro, is a SaaS-based platform that enables companies to manage trade accounts end-to-end, including applications, credit checks, approvals, and account management all in one system.

Openpay provides services to, payment processors, merchants, and their customers in Australia, New Zealand, United Kingdom, and in the United States, where it operates under the brand name Opy.

The company was recent ranked number 318 on the Deloitte Technology Fast 500™ Asia Pacific 2020, and is ranked 41 on the Deloitte Technology Fast 50 Australia. For more information, visit www.opy.com.