

ASX Announcement

11 June 2020

Cleansing Notice under section 708A(5)(e) of the Corporations Act

MELBOURNE Australia, 11 June 2020: 'Buy now, pay smarter' company, Openpay Group Ltd (ASX:OPY) (Company) today issued 14,069,742 fully paid ordinary shares (Shares) to new and existing professional and sophisticated investors under the institutional placement announced on Thursday, 4 June 2020 and as set out in the Appendix 2A dated today.

This notice is being given under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and the Company advises that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. As at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
3. As at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release to ASX by the Board of Directors of Openpay Group Ltd.

More information

Investors are invited to visit our website at openpay.com.au for more information on Openpay.

For further information, please contact:

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About Openpay - see more at openpay.com.au

Openpay Group Ltd (ASX: OPY) is a well-established player in the fast-growing global market for 'Buy now pay later' (BNPL) payment solutions. Openpay partners with merchants to provide BNPL repayment plans to customers in-store, in-app and online. Openpay's BNPL offering allows customers to purchase what they want and need while spreading repayments over time with no interest costs.

By providing flexible payment solutions to customers, Openpay's BNPL offering also facilitates increased transaction values and conversion rates for merchants at checkout.

Openpay provides services to Customers and Merchants in Australia, United Kingdom and New Zealand.