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2 HOURS AGO

Openpay partners with Lumi Financial

By ELISE SHAW

Openpay will partner with Australian small business loans provider, Lumi Financial Management Pty Ltd – to provide trade credit for potential small business customers that want to use Openpay's unique OpyPro B2B SaaS platform.

The OpyPro SaaS platform enables companies to manage trade accounts end-to-end, including applications, credit checks, approvals and account management in one system. It is a capital-light, low-risk business which delivers revenue based on usage which scales with enterprise merchants' operations.

The Lumi agreement comes as Openpay announced strong quarterly results, with Active Merchants of 3.4k up 70% relative to pcp and 24% QoQ, the highest increase in new merchant numbers on record.