

ASX Announcement 18 May 2021

CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

MELBOURNE Australia, 18 May 2021: 'Buy now. Pay smarter.' company, Openpay Group Ltd (ASX: OPY) (**Openpay** or the **Company**) today issued 2,578,823 fully paid ordinary shares (**Shares**) under Tranche 2 of the Placement announced on Wednesday, 31 March 2021 and approved by Shareholders at a General Meeting of the Company held 10 May 2021.

This notice is being given under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) and the Company advises that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. As at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
3. As at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release to ASX by Michael Eidel, Group CEO and Managing Director.

For further information, please contact:

<p>Investors</p> <p>Jane Lowe IR Department Mobile: +61 411 117 774 jane.lowe@irdepartment.com.au</p> <p>Ed Bunting Company Secretary Mobile: +61 401 555 333 investors@openpay.com.au</p>	<p>Media</p> <p>Australia: Keep Left openpay@keepleft.com.au</p> <p>For Opy USA: Stefan Pollack The Pollack Group Mobile: 310-7802364 Stefan@pollackgroup.com</p> <p>UK: Brands 2 Life Openpay@brands2life.com</p>
--	--

About Openpay

Openpay Group Ltd (ASX: OPY) is a global, fast-growing, and highly differentiated provider of 'Buy now, pay later' (BNPL) payment solutions. Through its platform, Openpay delivers the most flexible BNPL plans in the market, with longer terms up to 24 months, and with higher limits of up to \$20,000.

Openpay brings fairness, transparency, and flexibility to merchants and consumers alike, and focuses on industries where the platform can truly make a difference: Automotive, Healthcare, Home Improvement, Memberships, and Education. The company focuses on providing a greater range of meaningful financing opportunities and has created a powerful NextGen BNPL solution for those who need it the most, the responsible adult consumer looking to Buy now, Pay smarter.

Openpay's B2B offering, OpyPro (formerly Openpay for Business), is a SaaS-based platform that enables companies to manage trade accounts end-to-end, including applications, credit checks, approvals, and account management all in one system.

Openpay provides services to customers, payment processors, and merchants in Australia, New Zealand, United Kingdom, and in the United States, where it operates under the brand name Opy. The company was recent ranked number 318 on the Deloitte Technology Fast 500™ Asia Pacific 2020, and is ranked 41 on the Deloitte Technology Fast 50 Australia.

For more information, visit www.openpay.com.au, www.openpay.co.uk, and www.opy.com.